

"EXHIBIT NO. 1"

Recorded April 3, 1956 at 3:30 P. M.

LIBER

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THIS MORTGAGE, Made this 3rd day of April, in the year one thousand, nine hundred and fifty-six, between The Patrick Court Company, Inc., and H. Brooke Lawson and Vera B. Lawson, his wife, a body corporate/ of Frederick County in the State of Maryland, hereinafter called Mortgagor, and the LOYOLA FEDERAL SAVINGS AND LOAN ASSOCIATION, a body corporate, duly incorporated, Mortgagee.

WHEREAS, said Mortgagor, being a member of said body corporate, has received therefrom an advance of Seventy-two Thousand----- Dollars, (being part of the purchase money for the property hereinafter described);

AND WHEREAS, said Mortgagor has agreed to repay the said sum so advanced in installments, with interest thereon from the date hereof at the rate of five (5)----- per cent. ( 5% ) per annum in the manner following:

By the payment of Five Hundred Sixty-nine Dollars and Forty Cents----- on or before the first day of each and every month from the date hereof, until the whole of said principal sum and interest shall be paid, which interest shall be computed by the calendar month, and the said installment payments shall be applied by the Mortgagee in the following order: (1) to the payment of interest, and (2) to the payment of the aforesaid principal sum, provided the Mortgagor is not in default on any other payments required under the terms of the Mortgage.

The due execution of this mortgage having been a condition precedent to the granting of said advance.

NOW, THEREFORE, THIS MORTGAGE WITNESSETH, that in consideration of the premises, and of the sum of one dollar, the said Mortgagor does grant, convey and assign unto the said Mortgagee, its successors and assigns, all that----- lot of ground situate and lying in Frederick City, Frederick County, in said State, and described as follows:

✓ All that lot or parcel of land situate, lying and being on the northwest corner of West Patrick Street and North Court Street in Frederick City, Frederick County, Maryland, and beginning for the same at the southeast corner of the brick building on the north side of West Patrick Street and also formerly owned and occupied by the late Nicholas D. Hauer, as a dwelling, and running thence eastwardly along the north side of West Patrick Street, 24' 8", more or less, to the south line of the building formerly occupied by Baughman Bros., as a printing establishment, and known as the "Citizen's Offices", and thence westwardly along the said southern line of the said "Citizen's Offices or building" and parallel with the first mentioned line herein, 24' 8", more or less, to the eastern line of the lot formerly owned and occupied by the said Nicholas D. Hauer, and thence in a straight line parallel with the second line herein mentioned, 104 feet, more or less, to the place of beginning.

BEING all and the same real estate which was heretofore conveyed unto The Patrick Court Company, Inc., a body corporate, by Charles McC. Mathias, et al., by deed dated February 5, 1941 and recorded in Liber No. 433, Folio 403, one of the Land Records of Frederick County.

November 22, 1957

For Value Received Loyola Federal Savings and Loan Association hereby assigns the within mortgage unto Charles U. Price.

As Witness the corporate seal of said body corporate and the signature of President, Sam W. Borden.

Witness:

*Carolyn M. Schmitt*  
CAROLYN M. SCHMITT

LOYOLA FEDERAL SAVINGS AND LOAN ASSOCIATION  
By *Sam W. Borden*  
Sam W. Borden, President



Assignment recorded Nov. 26, 1957  
Subt: C. U. Price, Clerk